

# EXHIBIT 1

Dealer Number 29565 Contract Number \_\_\_\_\_ R.O.S. Number \_\_\_\_\_ Stock Number 625973

<b>Buyer Name and Address</b> (Including County and Zip Code) Whitney S Gravel 3133 Frontera Way Apt # 305 Burlingame CA 94010 San Mateo	<b>Co-Buyer Name and Address</b> (Including County and Zip Code) Mike Gravel 3133 Frontera Way Apt # 305 Burlingame CA 94010	<b>Seller-Creditor (Name and Address)</b> Serramonte Volkswagen 711 Serramonte Blvd Colma CA 94014
---	--	---

You, the Buyer (and Co-Buyer, if any), may buy the vehicle below for cash or on credit. By signing this contract, you choose to buy the vehicle on credit under the agreements on the front and back of this contract. You agree to pay the Seller - Creditor (sometimes "we" or "us" in this contract) the Amount Financed and Finance Charge in U.S. funds according to the payment schedule below. We will figure your finance charge on a daily basis. The Truth-In-Lending Disclosures below are part of this contract.

New Used	Year	Make and Model	Odometer	Vehicle Identification Number	Primary Use For Which Purchased
New	2014	Volkswagen Jetta SportWagen 4d Wagon TDI Auto	206	3VWPL7AJ9EM625973	Personal, family or household unless otherwise indicated below. <input type="checkbox"/> business or commercial

### FEDERAL TRUTH-IN-LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	Amount Financed The amount of credit provided to you or on your behalf.	Total of Payments The amount you will have paid after you have made all payments as scheduled.	Total Sale Price The total cost of your purchase on credit, including your down payment of
4.99 %	\$ 2,126.79 (e)	\$ 13,167.45	\$ 15,294.24 (e)	\$ 13,000.00 is \$ 30,294.24 (e)

(e) means an estimate

#### YOUR PAYMENT SCHEDULE WILL BE:

Number of Payments:	Amount of Payments:	When Payments Are Due:
One Payment of	N/A	
One Payment of	N/A	
One Payment of	N/A	
71	\$212.42	Monthly beginning 03/10/2015
	N/A	
One final payment	\$212.42 (e)	

**Late Charge.** If payment is not received in full within 10 days after it is due, you will pay a late charge of 5% of the part of the payment that is late.  
**Prepayment.** If you pay off all your debt early, you may be charged a minimum finance charge.

**Security Interest.** You are giving a security interest in the vehicle being purchased.

**Additional Information:** See this contract for more information including information about nonpayment, default, any required repayment in full before the scheduled date, minimum finance charges, and security interest.

#### ITEMIZATION OF THE AMOUNT FINANCED (Seller may keep part of the amounts paid to others.)

##### 1. Total Cash Price

##### A. Cash Price of Motor Vehicle and Accessories

1. Cash Price Vehicle	\$ 25,500.00 (A)
2. Cash Price Accessories	\$ N/A
3. Other (Nontaxable)	\$ N/A
Describe _____	\$ N/A
Describe _____	\$ N/A

##### B. Document Processing Charge (not a governmental fee)

\$ 80.00 (B)

##### C. Emissions Testing Charge (not a governmental fee)

\$ N/A (C)

##### D. (Optional) Theft Deterrent Device (to whom paid)

\$ N/A (D)

##### E. (Optional) Theft Deterrent Device (to whom paid)

\$ N/A (E)

##### F. (Optional) Theft Deterrent Device (to whom paid)

\$ N/A (F)

##### G. (Optional) Surface Protection Product (to whom paid)

\$ N/A (G)

##### H. (Optional) Surface Protection Product (to whom paid)

\$ N/A (H)

##### I. EV Charging Station (to whom paid)

\$ N/A (I)

##### J. Sales Tax (on taxable items in A through I)

\$ 2,302.20 (J)

##### K. Electronic Vehicle Registration or Transfer Charge

\$ 15.50 (K)

A.V.R.S.

### STATEMENT OF INSURANCE

**NOTICE.** No person is required as a condition of financing the purchase of a motor vehicle to purchase or negotiate any insurance through a particular insurance company, agent or broker. You are not required to buy any other insurance to obtain credit. Your decision to buy or not buy other insurance will not be a factor in the credit approval process.

#### Vehicle Insurance

	Term	Premium
\$ N/A Ded. Comp., Fire & Theft	___ Mos.	\$ N/A
\$ N/A Ded. Collision	___ Mos.	\$ N/A
Bodily Injury \$ N/A Limits	___ Mos.	\$ N/A
Property Damage \$ N/A Limits	___ Mos.	\$ N/A
Medical \$ N/A	___ Mos.	\$ N/A
Total Vehicle Insurance Premiums		\$ NONE (a)

UNLESS A CHARGE IS INCLUDED IN THIS AGREEMENT FOR PUBLIC LIABILITY OR PROPERTY DAMAGE INSURANCE, PAYMENT FOR SUCH COVERAGE IS NOT PROVIDED BY THIS AGREEMENT.

You may buy the physical damage insurance this contract requires (see back) from anyone you choose who is acceptable to us. You are not required to buy any other insurance to obtain credit.

Buyer X Whitney S Gravel  
 Co-Buyer X Mike Gravel  
 Seller X Serramonte Volkswagen

If any insurance is checked below, policies or certificates from the named insurance companies will describe the terms and conditions.

#### Application for Optional Credit Insurance

☐ Credit Life: ☐ Buyer ☐ Co-Buyer ☐ Both  
☐ Credit Disability (Buyer Only)

	Term	Exp.	Premium
Credit Life	___ Mos.		\$ N/A
Credit Disability	___ Mos.		\$ N/A
Total Credit Insurance Premiums			\$ N/A (b)
Insurance Company Name			

Home Office Address \_\_\_\_\_

Credit life insurance and credit disability insurance are not required to obtain credit. Your decision to buy or not buy credit life and credit disability insurance will not be a factor in the credit approval process. They will not be provided unless you sign and agree to pay the extra cost. Credit life insurance is based on your original payment schedule. This insurance may not pay all you owe on this contract if you make late payments. Credit disability insurance does not cover any increase in your payment or in the number of payments. Coverage for credit life insurance and credit disability insurance ends on the original due date for the last payment unless a different term for the insurance is shown above.

You are applying for the credit insurance marked above. Your signature below means that you agree that: (1) You are not eligible for insurance if you have reached your 65th birthday. (2) You are not eligible for insurance if you have reached your 65th birthday. (3) You are not eligible for insurance if you have reached your 65th birthday.



Case 3:17-cv-01415-CRB Document 4-1 Filed 03/17/17 Page 3 of 4

J. Sales Tax (on taxable items in A through I) \_\_\_\_\_ \$ \_\_\_\_\_ (K)

K. Electronic Vehicle Registration or Transfer Charge (not a governmental fee) (to whom paid) \_\_\_\_\_ A.V.R.S. \_\_\_\_\_ \$ 15.50 (L)

L. (Optional) Service Contract (to whom paid) \_\_\_\_\_ \$ N/A (M)

M. (Optional) Service Contract (to whom paid) \_\_\_\_\_ \$ N/A (N)

N. (Optional) Service Contract (to whom paid) \_\_\_\_\_ \$ N/A (O)

O. (Optional) Service Contract (to whom paid) \_\_\_\_\_ \$ N/A (P)

P. (Optional) Service Contract (to whom paid) \_\_\_\_\_ \$ N/A (Q)

Q. Prior Credit or Lease Balance paid by Seller to \_\_\_\_\_ (e) \$ N/A (Q)

(see downpayment and trade-in calculation)

R. (Optional) Gap Contract (to whom paid) \_\_\_\_\_ \$ N/A (R)

S. (Optional) Used Vehicle Contract Cancellation Option Agreement \_\_\_\_\_ \$ N/A (S)

T. Other (to whom paid) \_\_\_\_\_ \$ N/A (T)

For \_\_\_\_\_ \$ N/A (T)

**Total Cash Price (A through T)** \_\_\_\_\_ \$ 27,897.70 (1)

2. **Amounts Paid to Public Officials**

A. Vehicle License Fees \_\_\_\_\_ \$ 168.00 (A)

B. Registration/Transfer/Titling Fees \_\_\_\_\_ \$ 95.00 (B)

C. California Tire Fees \_\_\_\_\_ \$ 8.75 (C)

D. Other \_\_\_\_\_ \$ N/A (D)

**Total Official Fees (A through D)** \_\_\_\_\_ \$ 269.75 (2)

3. **Amount Paid to Insurance Companies**

(Total premiums from Statement of Insurance column a + b) \_\_\_\_\_ \$ N/A (3)

4. ☐ State Emissions Certification Fee or ☐ State Emissions Exemption Fee \_\_\_\_\_ \$ N/A (4)

5. **Subtotal (1 through 4)** \_\_\_\_\_ \$ 28,167.45 (5)

6. **Total Downpayment**

A. Agreed Trade-In Value, Yr. 2011 Make Volkswagen Model Jetta Sportswagen VIN 3VWFPX7AJ8BM623020 Odem 50,475 \_\_\_\_\_ \$ 12,000.00 (A)

B. Less Prior Credit or Lease Balance (e) \_\_\_\_\_ \$ N/A (B)

C. Net Trade-In (A less B) (indicate if a negative number) \_\_\_\_\_ \$ 12,000.00 (C)

D. Deferred Downpayment \_\_\_\_\_ \$ N/A (D)

E. Manufacturer's Rebate \_\_\_\_\_ \$ N/A (E)

F. Other \_\_\_\_\_ \$ N/A (F)

G. Cash \_\_\_\_\_ \$ 3,000.00 (G)

**Total Downpayment (C through G)** \_\_\_\_\_ \$ 15,000.00 (6)

(If negative, enter zero on line 6 and enter the amount less than zero as a positive number on line 1Q above)

7. **Amount Financed (5 less 6)** \_\_\_\_\_ \$ 13,167.45 (7)

**SELLER ASSISTED LOAN**  
BUYER MAY BE REQUIRED TO PLEDGE SECURITY FOR THE LOAN, AND WILL BE OBLIGATED FOR THE INSTALLMENT PAYMENTS ON BOTH THIS RETAIL INSTALLMENT SALE CONTRACT AND THE LOAN.

Proceeds of Loan From: \_\_\_\_\_ N/A

Amount \$ \_\_\_\_\_ Finance Charge \$ \_\_\_\_\_ N/A

Total \$ \_\_\_\_\_ Payable in \_\_\_\_\_ N/A

installments of \$ \_\_\_\_\_ \$ \_\_\_\_\_ N/A

from this Loan is shown in item 6D.

**AUTO BROKER FEE DISCLOSURE**  
If this contract reflects the retail sale of a new motor vehicle, the sale is not subject to a fee received by an autobroker from us unless the following box is checked:

☐ Name of autobroker receiving fee, if applicable: \_\_\_\_\_ N/A

**SELLER'S RIGHT TO CANCEL** If Buyer and Co-Buyer sign here, the provisions of the Seller's Right to Cancel section on the back giving the Seller the right to cancel if Seller is unable to assign this contract to a financial institution will apply.

X \_\_\_\_\_ Buyer

X \_\_\_\_\_ Co-Buyer

**Agreement to Arbitrate:** By signing below, you agree that, pursuant to the Arbitration Provision on the reverse side of this contract, you or we may elect to resolve any dispute by neutral, binding arbitration and not by a court action. See the Arbitration Provision for additional information concerning the agreement to arbitrate.

Buyer Signs X \_\_\_\_\_ Co-Buyer Signs X \_\_\_\_\_

**OPTION:** ☐ You pay no finance charge if the Amount Financed, item 7, is paid in full on or before \_\_\_\_\_ Year \_\_\_\_\_ SELLER'S INITIALS \_\_\_\_\_

**THE MINIMUM PUBLIC LIABILITY INSURANCE LIMITS PROVIDED IN LAW MUST BE MET BY EVERY PERSON WHO PURCHASES A VEHICLE. IF YOU ARE UNSURE WHETHER OR NOT YOUR CURRENT INSURANCE POLICY WILL COVER YOUR NEWLY ACQUIRED VEHICLE IN THE EVENT OF AN ACCIDENT, YOU SHOULD CONTACT YOUR INSURANCE AGENT.**

**WARNING:**  
YOUR PRESENT POLICY MAY NOT COVER COLLISION DAMAGE OR MAY NOT PROVIDE FOR FULL REPLACEMENT COSTS FOR THE VEHICLE BEING PURCHASED. IF YOU DO NOT HAVE FULL COVERAGE, SUPPLEMENTAL COVERAGE FOR COLLISION DAMAGE MAY BE AVAILABLE TO YOU THROUGH YOUR INSURANCE AGENT OR THROUGH THE SELLING DEALER. HOWEVER, UNLESS OTHERWISE SPECIFIED, THE COVERAGE YOU OBTAIN THROUGH THE DEALER PROTECTS ONLY THE DEALER, USUALLY UP TO THE AMOUNT OF THE UNPAID BALANCE REMAINING AFTER THE VEHICLE HAS BEEN REPOSSESSED AND SOLD.

**FOR ADVICE ON FULL COVERAGE THAT WILL PROTECT YOU IN THE EVENT OF LOSS OR DAMAGE TO YOUR VEHICLE, YOU SHOULD CONTACT YOUR INSURANCE AGENT.**  
THE BUYER SHALL SIGN TO ACKNOWLEDGE THAT HE/SHE UNDERSTANDS THESE PUBLIC LIABILITY TERMS AND CONDITIONS.

insurance is shown above.

You are applying for the credit insurance mark above. Your signature below means that you agree that: (1) You are not eligible for insurance if you have reached your 65th birthday. (2) You are eligible for disability insurance only if you are working for wage or profit 30 hours a week or more on the Effective Date. (3) Only the Primary Buyer is eligible for disability insurance. **DISABILITY INSURANCE MAY NOT COVER CONDITIONS FOR WHICH YOU HAVE SEEN A DOCTOR OR CHIROPRACTOR IN THE LAST 6 MONTHS** (Refer to "Total Disabilities Not Covered" in your policy for details).

You want to buy the credit insurance.

01/24/15 \_\_\_\_\_ X \_\_\_\_\_ Buyer Signature \_\_\_\_\_ Age \_\_\_\_\_

01/24/15 \_\_\_\_\_ X \_\_\_\_\_ Co-Buyer Signature \_\_\_\_\_ Age \_\_\_\_\_

**OPTIONAL GAP CONTRACT** A gap contract (debt cancellation contract) is not required to obtain credit and will not be provided unless you sign below and agree to pay the extra charge. If you choose to buy a gap contract, the charge is shown in item 1R of the Itemization of Amount Financed. See your gap contract for details on the terms and conditions it provides. It is a part of this contract.

Term \_\_\_\_\_ N/A Mos. \_\_\_\_\_ N/A Name of Gap Contract \_\_\_\_\_

I want to buy a gap contract.

Buyer Signs X \_\_\_\_\_

**OPTIONAL SERVICE CONTRACT(S)** You want to purchase the service contract(s) written with the following company(ies) for the term(s) shown below for the charge(s) shown in item 1L, 1M, 1N, 1O, and/or 1P.

1L Company \_\_\_\_\_ N/A Term \_\_\_\_\_ N/A Mos. or \_\_\_\_\_ N/A Miles \_\_\_\_\_

1M Company \_\_\_\_\_ N/A Term \_\_\_\_\_ N/A Mos. or \_\_\_\_\_ N/A Miles \_\_\_\_\_

1N Company \_\_\_\_\_ N/A Term \_\_\_\_\_ N/A Mos. or \_\_\_\_\_ N/A Miles \_\_\_\_\_

1O Company \_\_\_\_\_ N/A Term \_\_\_\_\_ N/A Mos. or \_\_\_\_\_ N/A Miles \_\_\_\_\_

1P Company \_\_\_\_\_ N/A Term \_\_\_\_\_ N/A Mos. or \_\_\_\_\_ N/A Miles \_\_\_\_\_

Buyer X \_\_\_\_\_ Co-Buyer X \_\_\_\_\_

**HOW THIS CONTRACT CAN BE CHANGED.** This contract contains the entire agreement between you and us relating to this contract. Any change to this contract must be in writing and both you and we must sign it. No oral changes are binding.

Buyer Signs X \_\_\_\_\_ Co-Buyer Signs X \_\_\_\_\_



THE MINIMUM PUBLIC LIABILITY INSURANCE COVERAGE PROVIDED IN CALIFORNIA IS NOT SUFFICIENT TO COVER THE FULL REPAIR OR REPLACEMENT COSTS FOR THE VEHICLE BEING PURCHASED. IF YOU DO NOT HAVE YOUR CURRENT INSURANCE POLICY, IT WILL COVER YOUR NEWLY ACQUIRED VEHICLE IN THE EVENT OF AN ACCIDENT, YOU SHOULD CONTACT YOUR INSURANCE AGENT.

**WARNING:**  
YOUR PRESENT POLICY MAY NOT COVER COLLISION DAMAGE OR MAY NOT PROVIDE FOR FULL REPLACEMENT COSTS FOR THE VEHICLE BEING PURCHASED. IF YOU DO NOT HAVE FULL COVERAGE, SUPPLEMENTAL COVERAGE FOR COLLISION DAMAGE MAY BE AVAILABLE TO YOU THROUGH YOUR INSURANCE AGENT OR THROUGH THE SELLING DEALER. HOWEVER, UNLESS OTHERWISE SPECIFIED, THE COVERAGE YOU OBTAIN THROUGH THE DEALER PROTECTS ONLY THE DEALER, USUALLY UP TO THE AMOUNT OF THE UNPAID BALANCE REMAINING AFTER THE VEHICLE HAS BEEN REPOSSESSED AND SOLD.

FOR ADVICE ON FULL COVERAGE THAT WILL PROTECT YOU IN THE EVENT OF LOSS OR DAMAGE TO YOUR VEHICLE, YOU SHOULD CONTACT YOUR INSURANCE AGENT. THE BUYER SHALL SIGN TO ACKNOWLEDGE THAT HE/SHE UNDERSTANDS THESE PUBLIC LIABILITY TERMS AND CONDITIONS.

S/S X Whitney Travel X Whitney Travel

**Trade-in Payoff Agreement:** Seller relied on information from you and/or the lienholder or lessor of your trade-in vehicle to arrive at the payoff amount shown in item 6B of the Itemization of Amount Financed as the "Prior Credit or Lease Balance." You understand that the amount quoted is an estimate.

Seller agrees to pay the payoff amount shown in 6B to the lienholder or lessor of the trade-in vehicle, or its designee. If the actual payoff amount is more than the amount shown in 6B, you must pay the Seller the excess on demand. If the actual payoff amount is less than the amount shown in 6B, Seller will refund to you any overage Seller receives from your prior lienholder or lessor. Except as stated in the "NOTICE" on the back of this contract, any assignee of this contract will not be obligated to pay the Prior Credit or Lease Balance shown in 6B or any refund.

Buyer Signature X Whitney Travel Co-Buyer Signature X Whitney Travel

**Notice to buyer:** (1) Do not sign this agreement before you read it or if it contains any blank spaces to be filled in. (2) You are entitled to a completely filled in copy of this agreement. (3) You can prepay the full amount due under this agreement at any time. (4) If you default in the performance of your obligations under this agreement, the vehicle may be repossessed and you may be subject to suit and liability for the unpaid indebtedness evidenced by this agreement.

If you have a complaint concerning this sale, you should try to resolve it with the seller.

Complaints concerning unfair or deceptive practices or methods by the seller may be referred to the city attorney, the district attorney, or an investigator for the Department of Motor Vehicles, or any combination thereof.

After this contract is signed, the seller may not change the financing or payment terms unless you agree in writing to the change. You do not have to agree to any change, and it is an unfair or deceptive practice for the seller to make a unilateral change.

Buyer Signature X Whitney Travel Co-Buyer Signature X Whitney Travel

**The Annual Percentage Rate may be negotiable with the Seller. The Seller may assign this contract and retain its right to receive a part of the Finance Charge.**

**THERE IS NO COOLING-OFF PERIOD UNLESS YOU OBTAIN A CONTRACT CANCELLATION OPTION**

California law does not provide for a "cooling-off" or other cancellation period for vehicle sales. Therefore, you cannot later cancel this contract simply because you change your mind, decide the vehicle costs too much, or wish you had acquired a different vehicle. After you sign below, you may only cancel this contract with the agreement of the seller or for legal cause, such as fraud. However, California law does require a seller to offer a two-day contract cancellation option on used vehicles with a purchase price of less than forty thousand dollars (\$40,000), subject to certain statutory conditions. This contract cancellation option requirement does not apply to the sale of a recreational vehicle, a motorcycle, or an off-highway motor vehicle subject to identification under California law. See the vehicle contract cancellation option agreement for details.

YOU AGREE TO THE TERMS OF THIS CONTRACT. YOU CONFIRM THAT BEFORE YOU SIGNED THIS CONTRACT, YOU GAVE IT TO YOU, AND YOU WERE FREE TO TAKE IT AND REVIEW IT. YOU ACKNOWLEDGE THAT YOU HAVE READ BOTH SIDES OF THIS CONTRACT, INCLUDING THE ARBITRATION PROVISION ON THE REVERSE SIDE, BEFORE SIGNING BELOW. YOU CONFIRM THAT YOU RECEIVED A COMPLETELY FILLED-IN COPY WHEN YOU SIGNED IT.

Buyer Signature X Whitney Travel Date 1/24/2015 Co-Buyer Signature X Whitney Travel Date 1/24/2015

Co-Buyers and Other Owners — A co-buyer is a person who is responsible for paying the entire debt. An other owner is a person whose name is on the title to the vehicle but does not have to pay the debt. The other owner agrees to the security interest in the vehicle given to us in this contract.

Other Owner Signature X \_\_\_\_\_ Address \_\_\_\_\_

**GUARANTY:** To induce us to sell the vehicle to Buyer, each person who signs as a Guarantor individually guarantees the payment of this contract. If Buyer fails to pay any money owing on this contract, each Guarantor must pay it when asked. Each Guarantor will be liable for the total amount owing even if other persons also sign as Guarantor, and even if Buyer has a complete defense to Guarantor's demand for reimbursement. Each Guarantor agrees to be liable even if we do one or more of the following: (1) give the Buyer more time to pay one or more payments; (2) give a full or partial release to any other Guarantor; (3) release any security; (4) accept less from the Buyer than the total amount owing; or (5) otherwise reach a settlement relating to this contract or extend the contract. Each Guarantor acknowledges receipt of a completed copy of this contract and guaranty at the time of signing.

Guarantor waives notice of acceptance of this Guaranty, notice of the Buyer's non-payment, non-performance, and default; and notices of the amount owing at any time, and of any demands upon the Buyer.

Guarantor X \_\_\_\_\_ Date 1/24/2015 Guarantor X \_\_\_\_\_ Date 1/24/2015  
Address \_\_\_\_\_ Address \_\_\_\_\_

Seller Signs Serramonte Volkswagen Date 1/24/2015 By X [Signature] Title Manager

**LAW FORM NO. 553-CA-ARB** (REV. 7/13) U.S. PATENT NO. D460,782  
©2013 The Reynolds and Reynolds Company TO ORDER: www.reynolds.com; 1-800-344-0996; fax 1-800-531-9055  
THE PRINTER MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO CONTENT OR FITNESS FOR PURPOSE OF THIS FORM. CONSULT YOUR OWN LEGAL COUNSEL.

CUSTOMER/TRUTH IN LENDING COPY

**CREDIT DISABILITY INSURANCE NOTICE**

CLAIM PROCEDURE  
If you become disabled, you must tell us right away. (You are advised to send this information to the same address to which you are normally required to send your payments, unless a different address or telephone number is given to you in writing by us as the location where we

You waive the provisions of Calif. Vehicle Code Section 1808.21 and authorize the California Department of Motor Vehicles to furnish your residence address to us.

8. **Warranties of Buyer.** You promise you have given true and correct information in your application for credit, and you have no knowledge that will make that information untrue in the future. We have relied on the truth and accuracy of that information in entering into this contract. Upon request, you will provide us with documents and other information necessary to verify any item contained in your credit application.

It also secures your other agreements in this contract as the security interest to be placed on the title without our written permission. You will not allow any other interest (lien) in the vehicle. You will not allow any other law allows. You will make sure the title shows our security interest in the vehicle. You will not allow any other security interest to be placed on the title without our written permission.

d. **Insurance you must have on the vehicle.**  
You agree to have physical damage insurance covering loss of or damage to the vehicle for the term of this contract. The insurance must cover our interest in the vehicle. If you do not have this insurance, we may, if we choose, buy physical damage insurance. If we decide to buy physical damage insurance, we may either buy insurance that covers your interest and our interest in the vehicle, or buy insurance that covers only our interest. If we buy either type of insurance, we will tell you which type and the charge you must pay. The charge will be the premium for the insurance and a finance charge computed at the Annual Percentage Rate shown on the front of this contract or, at our option, the highest rate the law permits. If the vehicle is lost or damaged, you agree